

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Total
<b>CASH</b>			
100100 - Cash Citywide Banks	150,548.22	226,343.91	376,892.13
100200 - First Citizens Bank	0.00	7.11	7.11
100500 - Petty Cash	600.00	0.00	600.00
100501 - Cash Debit Card	1,212.36	0.00	1,212.36
<b>TOTAL CASH</b>	<b>152,360.58</b>	<b>226,351.02</b>	<b>378,711.60</b>
<b>DUE (TO)/FROM</b>			
111200 - Due (To)/From Current Year	(25,858.00)	25,858.00	0.00
<b>TOTAL DUE TO/FROM</b>	<b>(25,858.00)</b>	<b>25,858.00</b>	<b>0.00</b>
<b>NET</b>	<b>126,502.58</b>	<b>252,209.02</b>	<b>378,711.60</b>
<b>ACCOUNTS RECEIVABLE</b>			
130100 - Assessments Receivable	12,849.07	0.00	12,849.07
130200 - Allowance for Bad Debt Current	(2,227.00)	0.00	(2,227.00)
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>10,622.07</b>	<b>0.00</b>	<b>10,622.07</b>
<b>OTHER CURRENT ASSETS</b>			
150100 - Prepaid Deposit	935.00	0.00	935.00
150200 - Prepaid Expense	387.00	0.00	387.00
150300 - Prepaid Insurance	20,307.00	0.00	20,307.00
<b>TOTAL OTHER CURRENT ASSET</b>	<b>21,629.00</b>	<b>0.00</b>	<b>21,629.00</b>
<b>FIXED ASSETS</b>			
160100 - Furniture & Fixtures	6,088.83	0.00	6,088.83
160200 - Equipment	1,804.71	0.00	1,804.71
160900 - Accumulated Depreciation	(5,885.51)	0.00	(5,885.51)
<b>TOTAL FIXED ASSETS</b>	<b>2,008.03</b>	<b>0.00</b>	<b>2,008.03</b>
<b>TOTAL ASSETS</b>	<b>160,761.68</b>	<b>252,209.02</b>	<b>412,970.70</b>
<b>LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>			
200100 - Prepaid Assessments	54,391.87	0.00	54,391.87
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>54,391.87</b>	<b>0.00</b>	<b>54,391.87</b>
<b>OTHER PAYABLES</b>			
210400 - Other Payable	870.81	0.00	870.81
<b>TOTAL OTHER PAYABLES</b>	<b>870.81</b>	<b>0.00</b>	<b>870.81</b>
<b>TOTAL LIABILITIES</b>	<b>55,262.68</b>	<b>0.00</b>	<b>55,262.68</b>
<b>EQUITY</b>			
<b>FUND BALANCES</b>			
301100 - Working Capital	(257,862.05)	0.00	(257,862.05)
301200 - Retained Earnings	(134,111.17)	610,608.95	476,497.78
301300 - Inter Fund Transfers	467,693.26	(467,693.26)	0.00
Current Earnings	29,778.96	109,293.33	139,072.29
<b>TOTAL EQUITY</b>	<b>105,499.00</b>	<b>252,209.02</b>	<b>357,708.02</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>160,761.68</b>	<b>252,209.02</b>	<b>412,970.70</b>



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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
451	441	(10)	1.911100	3,050	3,087	37	5,300
0	124	124	1.911200	925	868	(57)	1,500
0	251	251	1.911300	1,590	1,757	167	3,010
<u>5,291</u>	<u>5,282</u>	<u>(9)</u>	<b>TOTAL SALARIES EXPENSE</b>	<u>37,367</u>	<u>36,974</u>	<u>(393)</u>	<u>63,410</u>
<u>75,384</u>	<u>79,093</u>	<u>3,709</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>547,952</u>	<u>558,601</u>	<u>10,649</u>	<u>967,860</u>
7,715	1,562	6,153	NET OPERATING INCOME/(LOSS)	29,779	5,984	23,795	0
<u>7,715</u>	<u>1,562</u>	<u>6,153</u>		<u>29,779</u>	<u>5,984</u>	<u>23,795</u>	<u>0</u>