

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Operating	Reserves	Total
CASH			
100100 - Cash Citywide Banks	96,126.76	215,862.15	311,988.91
100200 - First Citizens Bank	0.00	7.11	7.11
100500 - Petty Cash	600.00	0.00	600.00
100501 - Cash Debit Card	1,653.48	0.00	1,653.48
TOTAL CASH	98,380.24	215,869.26	314,249.50
NET			
	98,380.24	215,869.26	314,249.50
ACCOUNTS RECEIVABLE			
130100 - Assessments Receivable	16,291.91	0.00	16,291.91
130200 - Allowance for Bad Debt Current	(2,227.00)	0.00	(2,227.00)
TOTAL ACCOUNTS RECEIVABLE	14,064.91	0.00	14,064.91
OTHER CURRENT ASSETS			
150100 - Prepaid Deposit	935.00	0.00	935.00
150200 - Prepaid Expense	387.00	0.00	387.00
150300 - Prepaid Insurance	20,307.00	0.00	20,307.00
TOTAL OTHER CURRENT ASSET	21,629.00	0.00	21,629.00
FIXED ASSETS			
160100 - Furniture & Fixtures	6,088.83	0.00	6,088.83
160200 - Equipment	1,804.71	0.00	1,804.71
160900 - Accumulated Depreciation	(5,885.51)	0.00	(5,885.51)
TOTAL FIXED ASSETS	2,008.03	0.00	2,008.03
TOTAL ASSETS	136,082.18	215,869.26	351,951.44
LIABILITIES			
ACCOUNTS PAYABLE			
200100 - Prepaid Assessments	49,188.78	0.00	49,188.78
TOTAL ACCOUNTS PAYABLE	49,188.78	0.00	49,188.78
OTHER PAYABLES			
210400 - Other Payable	870.81	0.00	870.81
TOTAL OTHER PAYABLES	870.81	0.00	870.81
TOTAL LIABILITIES	50,059.59	0.00	50,059.59
EQUITY			
FUND BALANCES			
301100 - Working Capital	(257,862.05)	0.00	(257,862.05)
301200 - Retained Earnings	(134,111.17)	610,608.95	476,497.78
301300 - Inter Fund Transfers	467,693.26	(467,693.26)	0.00
Current Earnings	10,302.55	72,953.57	83,256.12
TOTAL EQUITY	86,022.59	215,869.26	301,891.85
TOTAL LIABILITIES & EQUITY	136,082.18	215,869.26	351,951.44

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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
105,367	105,369	(2)	1.400100	526,833	526,845	(12)	1,264,430
(25,858)	(25,858)	0	1.410900	(129,290)	(129,290)	0	(310,310)
79,509	79,511	(2)		397,543	397,555	(12)	954,120
TOTAL OPERATING ASSESSMENTS							
OTHER OPERATING REVENUE							
440	0	440	1.420100	3,120	0	3,120	0
124	0	124	1.420300	638	0	638	0
(60)	0	(60)	1.445100	(60)	0	(60)	0
145	0	145	1.445300	740	0	740	0
50	0	50	1.445500	130	0	130	0
480	0	480	1.445700	6,592	0	6,592	0
0	1,048	(1,048)	1.445800	4,165	5,240	(1,075)	12,580
0	0	0	1.446125	165	0	165	0
75	96	(21)	1.456600	150	480	(330)	1,160
1,254	1,144	110		15,640	5,720	9,920	13,740
80,763	80,655	108		413,183	403,275	9,908	967,860
TOTAL OPERATING REVENUE							
OPERATING EXPENSES							
BUILDING							
0	1,375	1,375	1.500200	11,048	6,875	(4,173)	16,500
1,901	1,633	(268)	1.500300	5,842	8,165	2,323	19,610
225	2,500	2,275	1.500705	10,209	12,500	2,291	30,000
0	83	83	1.501310	453	415	(38)	1,000
0	633	633	1.502105	3,809	3,165	(644)	7,600
0	117	117	1.502300	1,103	585	(518)	1,410
0	16	16	1.503500	450	80	(370)	200
0	248	248	1.503700	3,145	1,240	(1,905)	3,000
0	0	0	1.519999	0	0	0	0
2,126	6,605	4,479		36,058	33,025	(3,033)	79,320
TOTAL BUILDING EXPENSES							
FIRE ENTRY SECURITY SYSTEMS & SERVICES							
175	249	74	1.555700	875	1,245	370	3,000
175	249	74		875	1,245	370	3,000
TOTAL FIRE ENTRY SECURITY SYS & SRVS							
RECREATION FACILITIES							
1,386	796	(590)	1.600100	1,386	796	(590)	4,780
0	482	482	1.600600	0	482	482	2,900
320	182	(138)	1.620100	2,382	840	(1,542)	4,500
1,706	1,460	(246)		3,768	2,118	(1,650)	12,180
TOTAL RECREATION FACILITIES							
GROUNDS							
4,110	3,749	(361)	1.700100	23,136	18,745	(4,391)	45,000
3,319	344	(2,975)	1.700150	5,383	1,720	(3,663)	4,140
0	83	83	1.700250	0	415	415	1,000
0	0	0	1.700500	0	0	0	2,500
0	2,392	2,392	1.700900	7,736	2,392	(5,344)	13,700
0	0	0	1.701500	27,589	40,660	13,071	61,000
7,429	6,568	(861)		63,843	63,932	89	127,340
TOTAL GROUNDS EXPENSE							
UTILITIES							
1,304	994	(310)	1.800100	8,196	6,126	(2,070)	15,000
28,604	13,841	(14,763)	1.800300	73,345	68,399	(4,946)	190,000
4,300	3,327	(973)	1.800855	21,805	16,635	(5,170)	39,940
34,208	18,162	(16,046)		103,346	91,160	(12,186)	244,940
TOTAL UTILITIES EXPENSE							
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
3,299	3,298	(1)	1.900100	19,699	16,490	(3,209)	39,590
820	0	(820)	1.900330	4,460	0	(4,460)	0
2,090	539	(1,551)	1.900400	4,128	2,695	(1,433)	6,480
0	(415)	(415)	1.900500	265	(2,075)	(2,340)	(5,000)
422	0	(422)	1.900600	670	0	(670)	0
25,747	32,007	6,260	1.900700	130,638	160,035	29,397	384,100
0	0	0	1.900900	2,400	3,300	900	3,300
51	0	(51)	1.901500	517	250	(267)	2,000
0	0	0	1.901700	90	0	(90)	0
225	166	(59)	1.902200	2,309	830	(1,479)	2,000
75	100	25	1.902800	450	500	50	1,200
15	0	(15)	1.903200	15	0	(15)	0
20	0	(20)	1.903300	20	0	(20)	0
325	333	8	1.904999	3,045	1,665	(1,380)	4,000
33,089	36,028	2,939		168,706	183,690	14,984	437,670
TOTAL GENERAL ADMIN EXP SALARIES							

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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget	
3,563	4,466	903	1.910100	Wages/Sal - Manager	21,803	22,330	527	53,600
322	441	119	1.911100	Wages/Sal - Employer Taxes	2,117	2,205	88	5,300
151	124	(27)	1.911200	Wages/Sal - Payroll Processing	774	620	(154)	1,500
0	251	251	1.911300	Wages - Workers Comp	1,590	1,255	(335)	3,010
<u>4,036</u>	<u>5,282</u>	<u>1,246</u>		TOTAL SALARIES EXPENSE	<u>26,284</u>	<u>26,410</u>	<u>126</u>	<u>63,410</u>
<u>82,768</u>	<u>74,354</u>	<u>(8,414)</u>		TOTAL OPERATING EXPENSES	<u>402,880</u>	<u>401,580</u>	<u>(1,300)</u>	<u>967,860</u>
<u>(2,005)</u>	<u>6,301</u>	<u>(8,306)</u>		NET OPERATING INCOME/(LOSS)	<u>10,303</u>	<u>1,695</u>	<u>8,608</u>	<u>0</u>